

Allianz 



# Allianz Vishrama Suwa

Assuring a financially secured  
retirement

Allianz Insurance Lanka Ltd and Allianz Life Insurance Lanka Ltd (known together as 'Allianz Lanka') are fully owned subsidiaries of Allianz Group, a global financial services provider with services predominantly in insurance and asset management business, headquartered in Munich, Germany.

With around 147,000 employees worldwide, Allianz serves approximately 100 million retail and corporate clients in more than 70 countries across the world. In 2020, Allianz was ranked as the number 01 insurance brand and moved to 39<sup>th</sup> place in the top 100 best global brands by Interbrand. Allianz is also one of the top 5 insurers in life and health businesses globally.

## **ALLIANZ VISHRAMA SUWA**

Having more time for the ones you love, re-living your childhood with your grandchildren, taking holidays as and when you choose, or pursuing your hobbies at your leisure, all these dreams are now well within your reach. Retirement is about fulfilling your dreams. Over the years you work hard to save up for a comfortable and financially independent future after retirement. However, you hesitate to spend your retirement savings, as you don't know how long you will need them to last.

Allianz gives you the confidence of a continued income. We at Allianz understand how precious your financial freedom will be to you after retirement. As you become older, the last thing you want is to be a burden on your loved ones. Unfortunately, due to lack of planning, very few of us are able to enjoy this peace of mind in our twilight years. It is never too early to plan for that phase of your life after retirement.

Our Vishrama Suwa Plan is designed to give you the assurance that your income will continue for as long as you want it to, in whatever form you choose. Allianz Vishrama Suwa strengthens your savings assuring a financially secured retirement with peace of mind.

## **MAIN FEATURES**

- Flexibility to receive retirement benefits under two different options:
  - Lump sum payments
  - A set of scheduled payment over a period of either 5,10 or 15 years
- Flexibility to select retirement date, payment terms and grow retirement fund through top up premiums
- Convenient premium payment options - Monthly, Quarterly, Half-yearly or Annually

## **BENEFITS PAYABLE**

### **• At the time of death**

During premium payment phase - sum assured or investment account value whichever is higher

During deferment phase - investment account value

During retirement payout phase - continue retirement payments to beneficiaries as agreed

### **• At the retirement**

A regular income or a lump sum

### **• During the premium paying term**

Rider benefits

- Supplementary term rider
- Accidental death benefit
- Total & permanent disability benefit
- Partial permanent disability benefit
- Critical illness benefit
- Hospitalization benefit
- Family surgical & hospitalization expense benefit
- Waiver of premium
- Family income benefit on death or total & permanent disability
- Terminal illness benefit
- Last expenses benefit
- Premium escalation benefit

## **ELIGIBILITY CRITERIA:**

Minimum age at entry : 20 years a.n.b

Maximum age at entry : 55 years a.n.b

## **VESTING AGE:**

Minimum vesting age : 40 years exact

Maximum vesting age : 70 years exact

## **SUM ASSURED OPTIONS :**

Minimum : 50,000/-

Maximum : Annual premium x Premium payment term or 1,000,000/- whichever lower

|                                  |  |
|----------------------------------|--|
| Policy Term                      | Length of the premium payment phase, deferment phase and that of the retirement pay-out phase          |
| Minimum premium payment phase    | 5 years  |
| Minimum deferment phase          | 5 years  |
| Minimum retirement pay-out phase | 5 years (if scheduled payments option is selected)   |
| Maximum premium payment phase    | 30 years   |
| Maximum deferment phase          | 30 years   |
| Maximum retirement pay-out phase | 15 Years   |
| Retirement payout payment modes  | Monthly / Quarterly / Half yearly / Annually (as chosen by the policyholder for 5, 10 or 15 year term) |



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### Disclaimer

This product brochure is a summary of the policy benefits. Please refer Allianz Vishrama Suwa policy for all other benefits, terms, conditions and exclusions.