



Allianz Insurance Lanka Ltd.

Company No: PB 5179

Level 26-27, One Galle Face Tower, No.1A, Centre Road, Galle Face, Colombo 02.

Tel: 0112 303 300| Fax: 0112 309 999| Website: www.allianz.lk | E-mail: info@allianz.lk

HOUSEHOLDER’S INSURANCE POLICY

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PREAMBLE

Whereas the Insured named in the schedule hereto by a written Proposal and Declaration which Proposal and Declaration together with any other statements made in writing by the Insured for the purpose of this Insurance shall be the basis of the contract and is deemed to be incorporated herein has applied to ALLIANZ INSURANCE LANKA LIMITED (Herein after referred to as, the Company') for the insurance herein after contained and have paid or agreed to pay the premium specified in the Schedule the Company hereby insure against loss, damage or legal liability as herein after defined.

Now this Policy witnesses that subject to the terms, conditions and exceptions contained herein or endorsed hereon or otherwise expressed herein as applicable to the respective Sections, the Company will indemnify the Insured to the extent and in the manner hereinafter provided by payment (or at its option by replacement, reinstatement or repair) against loss or damage to property hereby insured or compensate for bodily injuries sustained or legal liability for accidents happening during the period of insurance stated in the Schedule and for such further period or periods as may be mutually agreed upon.

Provided always that the liability of the Company under each Section of this Policy shall not exceed the amount stated in the Schedule against each item under such Section or such other amount as may be substituted therefore by endorsement hereon or attached hereto signed by or on behalf of the Company.

Anura Perera

Chief Underwriting Officer

COVERAGE

SECTION 1 – MATERIAL DAMAGE COVER (BUILDING AND CONTENTS)

The Company will indemnify the Insured in respect of loss of or damage to the buildings and its contents in the Insured Premises specified in the Schedule.

RISKS COVERED,

1. Fire, excluding destruction or damage caused to the property insured by:

1. Its own fermentation, natural heating or spontaneous combustion.
2. It's undergoing any heating or drying process.
3. Burning property is ensured by order of any Public Authority.

2. Lightning:

3. Riot and Strike:

Loss of or damage to the property insured directly caused by:

1. The act of any person taking part together with the others in any Disturbance of public peace (whether in connection with a strike or lock-out or not) not being an occurrence mentioned in Condition 6 of Special Conditions hereof.
2. The action of any lawfully constituted authority in suppressing or attempting to suppress any such disturbance or in minimizing the Consequences of any such disturbance.
3. The willful act of any striker or locked-out worker is done in furtherance of a strike or in resistance to a lockout.
4. The action of any lawfully constituted authority in preventing or attempting to prevent any such act or in minimizing the consequences of any such act.

This Insurance does not cover any loss or damage occasioned by or through or in consequence, directly or indirectly of any of the following occurrence, namely:

- (a) Any act of terrorism which means an act including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s) of Government(s) committed for political religious, ideological or ethnic purposes or reasons including the intention to influence any government and/or to put the public, or any section of the public in fear,
- (b) Any loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, or resulting from any action taken in controlling, preventing, suppressing action during any engagement between Government forces and any group as defined above on land, sea or air shall be regarded as falling within the definition of Terrorism above.

In any action, suit or other proceedings the Company alleges that by reason of the provisions of the Condition any loss or damage is not covered by this insurance, the burden of proving that such loss or damage is covered shall be upon the Insured.

The cover granted by this endorsement is subject to an excess of 10% in respect of each and every loss/occurrence.

For this purpose, an “occurrence” shall mean all losses attributable directly or indirectly to one cause or to one of similar causes.

This extension is granted for and behalf of the National Insurance Trust Fund and any liabilities whatsoever under this specific extension shall devolve solely upon the said fund. If any action, suit or proceeding where it is alleged that any loss or damage is not covered by this Endorsement, the burden of proving that such loss or damage is covered shall be upon the Insured.

4. Explosion:

Loss or damage to the property insured by fire or otherwise directly caused by EXPLOSION, but excluding loss, destruction of or damage.

1. To boilers (other than domestic boilers), economizers or other vessels, machinery or apparatus (in which steam is generated) or their contents resulting from their own explosion/implosion,
2. Caused by centrifugal forces.

PROVIDED always that all the conditions of the Policy (except in so far as General Condition 5 (ix) is hereby expressly varied) shall apply as if they had been incorporated herein and for the purpose hereof any loss or damage by explosion as aforesaid shall be deemed to be loss or damaged by fire within the meaning of this Policy.

5. Aircraft Damage:

Destruction or damage (by fire or otherwise) of or to the property insured directly caused by AIRCRAFT and other aerial or space devices and articles (excluding Drones) dropped there from.

6. Malicious Damage:

Loss of or Damage to the Property Insured directly caused by the Malicious act of any person.

7. Cyclone, Storm and Tempest:

Loss or damage directly caused by CYCLONE, STORM AND TEMPEST.

Provided, always that the conditions of the Policy shall apply (except in so far as they may be expressly so varied) and that any reference therein to loss or damage by Fire shall be deemed to apply to loss or damage directly caused by cyclone, storm and tempest.

The insurance provided by this extension shall not extend to include:

1. Loss or damage to boundary fences and/or walls, neon signs, signboards, advertising towers, plate/sheet glass, green houses, canopies, gates etc.
2. Loss or damage to property in the open or in transit, other than building structures and plant design to exist or operate in the open.
3. Loss or damage caused by rain (whether driven by wind or not) unless the building insured or containing the property insured shall first sustain actual damage to the roof or walls by direct force of a cyclone, storm, and tempest. The company shall then be liable for such loss or damage to the building or insured property therein as may be caused by rain entering the buildings through openings in the roof or walls made by such direct actions of cyclone, storm, and tempest.
4. Loss or damage caused directly or indirectly by landslide, subsidence or inundation from the sea, whether or not incidental to cyclone, storm, and tempest.
5. The escape of water from the normal confines of any natural or artificial water cause, lake, reservoirs, canal or dam.
6. Loss or damage caused by flood caused by overflowing, bursting or leakage of water tanks, pipes or apparatus.
7. Consequential loss or damage or any kind of description whatsoever.

The insured shall take all reasonable precautions for the safety of the property insured and it is warranted that all buildings under this policy and/or containing the property insured are in a good and substantial state of repair and shall be so maintained.

8. Flood:

1. Loss or damage to property insured directly caused by FLOOD which for the purpose hereof shall mean the escape of water from the normal confines of any natural or artificial water course, lake, reservoir, canal or dam.
2. But excluding destruction or damage by bursting or overflowing of water tanks, apparatus or pipes or flow of accumulated rainwater from the compound.

9. Impact Damage:

Destruction or damage of or to the property insured directly caused by IMPACT with any of the property insured under this Policy by any road vehicle or animals not belonging to or under the control of the Insured or any member of the insured's family or domestic servants of the insured and/or any member of the staff of the insured while acting in the course of their employment.

10. Bursting and/or overflowing of Water Tanks, Apparatus and Pipes:

Destruction or damage (other than by fire) of or to the property insured directly caused by BURSTING OR OVERFLOWING OF WATER TANKS, APPARATUS OR PIPES but excluding:

- 1 Destruction or damage caused whilst the building is untenanted.
- 2 Loss or damage by water discharged or leaking from any installations in the building.
- 3 Loss, destruction or damage caused by whilst repairs, alterations or Improvements carried out at the insured building.
- 4 Defects in construction known to the Insured.

11. Natural Disaster Cover

Loss of or damage to property described in the schedule hereto, caused by or through or in consequence of:

- 1 Tsunami
- 2 Tidal Waves
- 3 Volcanic Eruption
- 4 Tornadoes due to an atmospheric disturbance
- 5 Hurricane, Typhoon, Thunderstorm, Hailstorm, Windstorm, Rainstorm

Due to an atmospheric disturbance so designated by the Meteorological Department.

This Insurance does not cover loss of or damage directly or indirectly caused by:

- 1 Inundation by the sea if not caused by the aforementioned covered Perils,
- 2 Other atmospheric disturbances and convulsions of nature not related to the aforementioned covered perils.
- 3 Earth slips, Landslides
- 4 Subsidence
- 5 Sea Erosion

12. Earthquake

Loss or damage to the property insured occasioned by earthquake.

13. Electrical inclusion:

Loss or damage by fire to the electrical appliances and installation insured by the within written policy arising from or occasioned by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity, from whatever cause (lightning included) is covered subject to fire burn mark and terms and conditions of this Policy, but it is expressly understood that no liability exists under this Policy, for loss or damage to any electrical machine, apparatus, fixture or fitting, or to any portion of electrical installation, unless caused by fire or lightning.

14. Removal of Debris

Costs and expenses necessarily incurred by the Insured in the removal of debris dismantling or demolishing shoring up or propping of the portion or portions of the property insured by this Policy destroyed or damaged by fire or by any other peril hereby insured against it being understood that the total liability for claim, loss or damage due to an insured peril and costs of removal of debris shall not exceed the amount specified in the Schedule during the period of insurance.

15. Architect's Surveyor's Consultants Engineer's Fees

Architects' Surveyors' and Consultant Engineers' Legal and other fees (not exceeding those authorized under the scales of the various institutions and/or Bodies regulating such charges prevailing at the time of the destruction or damage) for Estimates Plans, Specifications, Quantities, Tenders and Supervision necessarily incurred in the reinstatement consequent upon the destruction or damage to the property by fire or by any other perils hereby insured against (but not-such Fees for preparing a claim or estimate of loss) up to the amount stated in the schedule.

16. Loss of Rent/ Alternative accommodation

Insurance on Rent applies only if (any of) the said building(s) of any part thereof is unfit for occupation in consequence of any of the perils hereby insured and then the amount payable shall not exceed the amount stated in the schedule.

Payment of rent for alternative accommodation up to the amount stated in the schedule for such a portion of term as the said building, or buildings are uninhabitable following damage by any of the insured peril.

17. Accidental damage to service lines

Cost of repairing accidental damage to underground water, gas, sewage lines and drainpipes, septic tanks, drains, underground or overhead telephone cables and electricity cables and underground fuel oil pipes serving the buildings due to an insured peril but excluding the cost of repairing any damage for which the insured is not legally responsible.

18. Accidental damage to audio & visual equipment

Refers to unforeseen, unintentional physical damage caused by external means to devices such as televisions, sound systems, projectors, and related components. This includes incidents like drops, impacts, or breakage that affect the normal functioning of the equipment, excluding damage from wear and tear, electrical or mechanical failure, or intentional acts.

19. Damage to deeds and security documents due to an insured peril

The value of the material cost as stationery together with the cost of clerical labor to your deed of the insured building and security documents as a direct result of loss or damage to any such document due to any insured peril stated in this policy up to the amount stated in the Schedule.

20. Accidental Breakage of Glass

Cost of repairing or replacing accidental damage (breakage) to Plate and or Tempered Glasses (as forming part of the building), including cost of removing and replacing frames up to the amount stated in the policy Schedule but excluding damages for Showcase Glasses.

21. Terrorism - Extension of Riot and Strike Endorsement

In consideration of the payment of an additional premium, it is hereby declared and agreed that the cover provided by the Riot and Strike endorsement is attached to the policy.

1. Is extended to include loss or damage other than consequential losses of any kind directly relating to or caused by any act of terrorism which means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organization(s) of Governments(s) committed for political religious, ideological or ethnic purposes or reasons including the intention to influence any government and/or to put the public, or any section of the public in fear.

Further, any loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, or resulting from any action taken in controlling, preventing, suppressing action during any engagement between Government forces and any group as defined about on land, sea or air shall be regarded as falling within the definition of Terrorism above.

2. The amount recoverable under this extension in respect of loss/damage to any property of the same insured in the same location under all policies (if more than one policy has been obtained on the same risk and interest) shall not exceed Rs 250,000,000- or the sum insured whichever is less anyone loss/occurrence. For this purpose, an “occurrence” shall mean all losses attributable directly or indirectly to one cause or to one of a series of similar causes.
3. Is subject to an excess of 10% in respect of each and every loss/occurrence.
4. Notwithstanding what is stated to the contrary in the policy, if the Terrorism extension to the policy is cancelled by the insurer a pro-rata refund will be allowed to the Insured. However, no return of premium shall be granted if this cover is cancelled at the request of the Insured.
5. In the event of any loss/losses arising out of the same occurrence affecting more than one policy, the apportionment of the loss amongst the respective policies shall be at Page 8 of 25 the sole discretion of the National Insurance Trust Fund, subject however to the limits and deductibles specified in this Endorsement.
6. Upon the occurrence of an event giving rise to a claim hereunder, the limit of cover provided shall stand reduced by the amount of the claim paid or payable and shall be reinstated by the Insured by payment of an additional premium calculated at 100% pro rata only to the amount reinstated.

Subject otherwise to the terms, conditions, exclusions and exceptions of the policy.

RISKS NOT COVERED,

1. (a) Loss by theft during or after the occurrence of a fire,
 - (b) Loss or damage to property occasioned by its own fermentation, natural heating or spontaneous combustion except as may be provided in accordance with condition 7 (f), or by it undergoing any heating or drying process,
 - (c) Loss or damage occasioned by or through or in consequence of:
 1. The burning of property by order of any public authority,
 2. Subterranean fire,
 - (d) Loss or damage directly or indirectly caused by or arising from or in consequence of or contributed to by nuclear weapons material.
2. Any loss or damage directly or indirectly caused by or arising from or in consequence of or contributed to by ionizing, radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of this Condition 5(ii) only, combustion shall include any self-sustaining process of nuclear fission.
3. This insurance does not cover any loss or damage occasioned by or through or in consequence, directly or indirectly, of any of the following occurrences, namely: -
 - (a) Earthquake, volcanic eruption or other convulsion of nature,
 - (b) Typhoon, Hurricane, Tornado, Cyclone, Storm and tempest or other atmospheric disturbances,
 - (c) War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not) civil war, mutiny, riot, strike, civil commotion, military or popular rising, insurrection, rebellion, revolution, military or usurped power, martial law or state of siege or any of the events or causes, which determine the proclamation, or maintenance of martial law or state of siege, or any act of any person acting on behalf of or in connection with any organization with activities directed towards the overthrow by force of the Government de jure de facto or to the influencing of it by terrorism or violence.

Any loss or damage happening during the existence of abnormal conditions (whether physical or otherwise) which are occasioned by or through or in consequence directly or indirectly of any of the said occurrences shall be deemed to be loss or damage which is not covered by this insurance except to the extent that the Insured shall prove that such loss or damage happened independently of the existence of such abnormal conditions.

In any action suit or other proceeding the Company alleges that by reason of the provisions of this condition any loss or damage is not covered by this insurance, the burden of proving that such loss or damage is covered shall be upon the Insured.

RISKS NOT COVERED UNLESS EXPRESSLY INCLUDED,

Unless otherwise expressly stated in the Policy this insurance does not cover:

- (a) Goods held in trust or on commission,
- (b) Bullion or unset precious stones,
- (c) Any curio or work of art for an amount exceeding, LKR.5,000/=
- (d) Manuscripts, plans, drawings or designs, patterns, models or moulds,
- (e) Securities, obligations or documents of any kind, stamps, coins or paper money, cheques, books of account or other business books, computer systems records,
- (f) Coal against loss or damage occasioned by its own spontaneous combustion,
- (g) Explosives,
- (h) Any loss or damage occasioned by or through or in consequence of explosion but loss or damage by explosion of gas used for illuminating or domestic purposes in a building in which gas is not generated and which does not form part of any gas works will be deemed to be lost by fire within the meaning of this Policy,
- (i) Any loss or damage occasioned by or through or in consequence of the burning whether accidental or otherwise of forests bush, prairie, pampas, patnas, or jungle, and the clearing of land by fire.

SECTION 2 – BURGLARY, HOUSEBREAKING AND THEFT COVER

The Company will indemnify the Insured against loss and/or damage if,

- (a) The **contents** insured under this policy, including **cash** up to a **maximum limit of Rs.10,000/-** only, whilst at the premises as described in the schedule attached hereto, shall be lost or damaged by **BURGLARY AND THEFT** or any attempted threat.
- (b) Any damage falling to be borne by the insured, shall be caused to the premises by **BURGLARY, THEFT** or any attempted threat.

Provided that the Insured shall take all ordinary and reasonable precautions for the safety of the property and secure all doors, windows and openings.

RISKS NOT COVERED,

1. Loss or damage expedited or in any way assisted or brought about by any of the Insured's family, employee/employees, servants or any person lawfully on the premises.
2. Loss or damage to the Pedal Cycles, Motor Vehicles and Accessories whilst therein, livestock and explosives.
3. Loss or damage to any goods held in trust or on commission, Bullion, Curios, Works of Art, Deeds, Bonds, Bills of Exchange, Promissory Notes, Unset Precious Stones, Cheques, Securities for Money, Stamp Collections, computer system records, Documents of any kind, Plans, Drawings, Manuscripts, Models & Moulds unless specifically mentioned.

The term "Housebreaking or Theft" for the purpose of this insurance shall mean Housebreaking or Theft as defined in the Sri Lanka Penal Code. The term "Burglary" shall bear the same meaning as the term "Housebreaking".

Definition: The term Burglary and/or Theft coverage shall mean that following entry into the premises by forcible and violent means or following assault or violence or threat to the Insured or to his employees or to the members of his family.

The indemnity under this section shall apply subject to:

- (a) The period of such removal not exceeding in the aggregate of thirty (30) days during any one period of insurance under the policy.
- (b) The property so removed shall not exceed 15% of the total value of contents insured under this policy. The word "contents" means household goods and all other personal property, tenant's fixtures and fittings all of which are owned by or are the legal responsibility of the insured's or any permanent member of the Insured's household.

SECTION 3 – WORKMEN COMPENSATION COVER

This Policy witnesses that if at any time during the period of insurance any Insured's domestic servant's compensation in respect of injury by accident or disease arising out of and in the course of his employment under the Workmen's Compensation Ordinance No. 19 of 1934 and subsequent amendments to the said ordinance prior to the commencement of the period of insurance.

SCALE OF COMPENSATION

Monthly wages of the workman injured (Rs.)		Death of workman (Rs.)	Permanent disablement of workman (Rs.)	Half monthly compensation for temporary disablement of workman (Rs.)
0.00	10,000.00	1,140,000.00	1,200,000.00	5,000.00
10,001.00	12,500.00	1,180,000.00	1,240,000.00	5,625.00
12,501.00	15,000.00	1,220,000.00	1,280,000.00	6,875.00
15,001.00	17,500.00	1,260,000.00	1,320,000.00	8,125.00
17,501.00	20,000.00	1,300,000.00	1,360,000.00	9,375.00
20,001.00	22,500.00	1,340,000.00	1,400,000.00	10,625.00
22,501.00	25,000.00	1,380,000.00	1,440,000.00	11,875.00
25,001.00	27,500.00	1,420,000.00	1,480,000.00	13,125.00
27,501.00	30,000.00	1,460,000.00	1,520,000.00	14,375.00
30,001.00	35,000.00	1,510,000.00	1,570,000.00	16,250.00
35,001.00	40,000.00	1,560,000.00	1,630,000.00	18,750.00
40,001.00	45,000.00	1,610,000.00	1,680,000.00	21,250.00
45,001.00	50,000.00	1,660,000.00	1,730,000.00	23,750.00
50,001.00	55,000.00	1,710,000.00	1,780,000.00	26,250.00
55,001.00	60,000.00	1,760,000.00	1,830,000.00	28,750.00
60,001.00	70,000.00	1,820,000.00	1,890,000.00	32,500.00
70,001.00	80,000.00	1,880,000.00	1,960,000.00	37,500.00
80,001.00	90,000.00	1,940,000.00	2,000,000.00	42,500.00
90,001.00	100,000.00	2,000,000.00	2,000,000.00	47,500.00
100,000.00	And above	2,000,000.00	2,000,000.00	47,500.00

Additional benefits provided under Workmen's Compensation,

1. This scale of Compensation shall be payable including first three days of each and every disablement.
2. We will pay the legal representative of your employee, a Rs. 25,000 .00, in the event of natural or accidental death. Natural death cover begins after (6) months from the inception of your policy and the funeral expenses benefit ceases at the age of 70 years.

SECTION 4 – PROPERTY OWNER’S LIABILITY COVER

The company will indemnify the insured against his legal liability to pay damages for civil claims of death, bodily injury or property damage arising out of the insured's use, ownership or occupation of the insured premises for solely domestic purposes and caused by the negligent act, error or omission of the insured, the insured's family or the insured's household staff.

RISKS NOT COVERED

No indemnity is available hereunder and no payment will be made by the Company for any claim directly or indirectly caused by,

1. Any liability incurred under public liability statute or law in Sri Lanka based on no fault or strict liability or any civil claim brought by you or your family.
2. Your legal liability to pay compensation under Workmen’s Compensation Ordinance no.19 of 1934 or any subsequent amendment thereto or any personal injury by accident or disease, under common law.
3. Any liability caused as keeper or owner of any domestic pets.
4. Any voluntarily assumed liability unless such liability would have attached to you in the absence of such agreement.
5. Any liability arising out of deliberate, willful or international act, error or omission or non-compliance of any statutory provision.
6. Any liability arising out of ownership, possession or use by you or your family or your domestic staff of any motor vehicle or trailer for which compulsory motor insurance is required.
But we will cover you for any claim for bodily injury or property damage caused by loading or unloading of any vehicle or trailer beyond the limit of any carriageway or thoroughfare.
7. Any liability arising out of ownership, possession or use by you or your family or your domestic staff any watercraft, hovercraft, Air or space craft.
8. Any liability arising out of the transmission of any communicable disease or virus.

We also do not pay any interest or penalty imposed on you for falling to comply with any requirement under Workmen’s Compensation Ordinance of 1934 or any subsequent amendments there to.

SECTION 5 – PERSONAL ACCIDENT COVER FOR INSURED AND SPOUSE

The Company will pay the Insured and spouse in the event of a death to the nominee or his/her legal personal representative a sum of Rs.1,000,000.00 to the Insured and Rs.500,000.00 to the spouse each in the event or sustaining any bodily injury caused solely by violent, accidental, external and visible means which injury shall not independently of any other cause be the sole cause of any below happening anywhere in Sri Lanka during the period of insurance.

Loss of:	% of sum insured offer
Life	100%
Both hands or both feet	100%
One hand and one foot	100%
Either hand or foot and sight of one eye	100%
Speech and hearing in both ears	100%
Either hand or foot	50%
Sight of one eye	50%
Speech	50%
Hearing in both ears	50%
Thumb and index finger of same hand	25%

RISKS NOT COVERED

- (a) War, invasion, acts of foreign enemy hostilities, (whether war be declared or not) civil war, rebellion, insurrection, military or usurped power.
- (b) Mutiny, riot, civil commotion, military of popular rising, revolution, martial law or state of siege or any of the events or causes which determine the proclamation or maintenance of martial law or state of siege or any act of any person acting on behalf of or in connection with any organization with activities directed towards the overthrow by force of the Government de jure or de facto or to the influencing of it by terrorism or violence.
- (c) Suicide or attempted threat nor any of the events happening to the Insured person whilst insane or whilst under the influence of intoxicating liquor or drug, any physical defect infirmity or medical condition unless it has been declared and agreed by the company.
- (d) The Insured engaging in aqualung diving water skiing, ski-jumping and tricks, winter sports, ice hockey, polo, hunting, climbing or mountaineering necessitating ropes or guides, motor cycling (whether as rider or pillion), racing of any kind other than on foot, yachting outside territorial waters, boxing or wrestling, judo or other unnamed combat.

GENERAL CLAUSES APPLICABLE TO ALL

1. INFORMATION TECHNOLOGY CLARIFICATION CLAUSE

It is hereby declared and agreed that physical damage to the substance of property insured Under this policy shall not include damage to data, software in particular, any detrimental change in data, software or computer programs that is caused by a deletion, corruption or a deformation of the original structure.

Consequently, the following are excluded from this policy,

- a) Loss or damage to data or software, in particular any detrimental change in data, software or computer programs that is caused by a deletion, corruption or a deformation of the original structure and any business interruption losses resulting from such loss or damage.
- b) Loss or damage resulting from impairment in the function, availability, range of use or accessibility of data, software or computer programs and any business interruption losses resulting from such loss or damage.

2. MARINE CLAUSE

This insurance does not cover any loss or damage to property which at the time of the happening of such loss or damage is insured by or would not for the existence of this Policy be insured by any Marine Policy or Policies except in respect of any excess beyond the amount which would have been payable under the Marine Policy or Policies had this insurance not been effected.

3. BANK CLAUSE

1. Upon any monies becoming payable under this Policy the same shall be paid by the Company to the Bank and such part of any monies so paid as may relate to the interests of other parties insured hereunder shall be received by the Bank as Agents for such other parties,
2. The receipts of the Bank shall be a complete discharge of the Company therefore and shall be binding on all parties insured hereunder,
3. If and whenever any notice shall be required to be given or other communication shall be required to be made by the Company to the insured or any of them in any matter arising under or in connection with this Policy such notice or other communication shall be deemed to have been sufficiently given or made if given or made to the Bank,
4. Any adjustment settlement compromise or reference to arbitration in connection with any dispute between the Company and Insured or any of them arising under or in connection with this Policy if made by the Bank shall be valid and binding on all parties insured hereunder but not so as to impair the right of the Bank to recover the full amount of any claim it may have on other parties insured hereunder and,

5. This insurance so far only as it relates to the interest of the Bank therein shall not cease to attach to any of the insured property by reason of the operation of Condition No. 8 of this Policy except where a breach of such Condition has been committed by the Bank or its duly authorized agents or servants and this insurance shall not be invalidated by any act or omission on the part of any other party insured hereunder whereby the risk is increased or by anything being done to upon or in any building hereby insured or any building in which the property insured under the Policy are stored or kept, without the knowledge of the Bank, provided always that the Bank shall notify the Company of any change of ownership or alteration or increase of hazard not permitted by this insurance as soon as the same shall come to its knowledge and shall on demand pay to the Company the necessary additional premium from the time when such increase of risk first took place. And it is further agreed that whenever the Company shall pay the Bank any sum in respect of loss or damage under this Policy and shall claim that as to the Mortgagor or Owner no liability therefore existed the Company shall become legally subrogated to all the rights of the Bank to the extent of such payment but not so as to impair the right of the Bank to recover the full amount of any claim it may have on such Mortgagor/ Owner or any other party or parties insured hereunder or from any securities or funds available.

Subject otherwise to the terms conditions and provisos of this Policy.

4. MORTGAGE CLAUSE

It is hereby agreed that in the event of loss or damage, the Company will pay the Mortgagees or Assignees mentioned in the Schedule to the extent of their interest and that this insurance in so far as concerns the interest therein of the Mortgagees or said Assignees only shall not be invalidated by any act or neglect of the Mortgagor or Owner of the property insured, not by anything whereby the risk is increased being done to, upon or in any building hereby insured or containing the property hereby insured without the knowledge of the Mortgagees or said Assignees provided always that the Mortgagees or said Assignees shall notify the Company of any change of ownership or alteration or increase of hazard not permitted by this insurance as soon as any such change, alteration or increase shall come to their knowledge and on demand shall pay to the Company the appropriate additional premium from the time when such increased of risk first took place.

And it is further agreed that whenever the Company shall pay the Mortgagees or said Assignees any sum for loss-or damage under this Policy, and shall claim that as to the Mortgagor or Owner no liability therefore existed the Company shall at once be legally subrogated to all the rights of the Mortgagees or said Assignees to the extent of such payment and the Mortgagees or said Assignees shall do and execute all such further or other acts, deeds, transfer, assignments, instruments and things as may be necessary or be reasonably required by the Company for the purpose of better effecting such subrogation but such subrogation shall not impair the right of the Mortgagees or said Assignees to recover the full amount of their claim.

Provided, that as between the Company and the Mortgagor or Owner of the property insured nothing contained in this Clause shall in any way constitute or be deemed to constitute any waiver of, or prejudice or affect any rights which the Company may have against the Mortgagor or Owner of the property insured or lessen any obligation which may be imposed on the Mortgagor or Owner of the property insured either by or under this Policy or by law and such rights and obligations shall as between the company and the Mortgagor or Owner of the property insured remain in full force and effect.

The Company reserves the right to cancel this Policy at any time as provided by the terms hereto, but in such case this Policy shall continue in force for the benefit only of the Mortgagees or said Assignees for ten days after notice to the Mortgagees or said Assignees of such cancellation and shall then cease and the company shall have the right on like notice cancel this agreement.

Subject otherwise to the terms, conditions and provisions of this Policy.

GENERAL EXCLUSIONS APPLICABLE TO ALL SECTIONS

Save as expressly stated to the contrary, and in addition to the specified Exclusions stated for any individual cover, no cover is available hereunder and no payment will be made by the company for any claim directly or indirectly caused by, based on, arising out of or howsoever attributable to any of the following:

1. Loss or damaged directly or indirectly caused by or through or in consequence of:
 - 1.1 War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), civil war,
 - 1.2 Munity, civil commotion, military or popular rise, insurrections, rebellion, revolution, military of usurped power, martial law or state of siege, or any of the events or causes which determine the proclamation of martial laws of state siege,
 - 1.3 Any act of any person acting on behalf of or in connection with any organization with activities directed towards the overthrow by force of the government de jure de facto or to the influence of it by terrorism or violence.
2. The insured's consequential losses of any kind, be they by way of loss of profit, loss of opportunity, loss of gain, loss of earnings, loss by delay, loss of market or otherwise, business interruption or any claims arising out of loss of a pure financial nature such as loss of goodwill or other consequential or indirect loss or damage of any kind or description whatsoever,
3. Any loss, destruction or damage directly caused by pressure waves caused by aircraft or other aerial devices travelling at sonic or supersonic speeds,

4. Any loss or damage directly or indirectly caused by or arising from or in consequence of or contributed to by ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purposes of this Condition (4) only combustion shall include any self- sustaining process of nuclear fission.
5. Any loss or damage caused by depreciation or wear and tear,
6. Loss by theft during or after the occurrence of fire,
7. Loss or damage to property occasioned by its own fermentation, natural heating or Spontaneous Combustion except as may be provided in accordance with general condition 5 (viii), or by it undergoing any heating or drying process,
8. Loss or damage occasioned by or through or in consequence of:
 - 8.1 The burning of property by any public authority
 - 8.2 Subterranean fire,
9. Loss or damage directly or indirectly caused by or arising from or in consequence of or contributed to by nuclear weapons material,
10. Loss or damage resulting from total or partial cessation of work or the retarding or interruption or cessation of any process or operation,
11. Loss or damage directly or indirectly caused by or arising from or in consequence of or contributed to by nuclear weapons material,
12. Loss or damage occasioned by permanent or temporary dispossession resulting from confiscation, commandeering or requisition by any lawfully constituted authority,
13. Loss or damage occasioned by permanent or temporary dispossession of any building resulting from the unlawful occupation by any person of such building,

Provided nevertheless that the Company is not relieved under (11) or (12) above of any liability to the insured in respect of physical damage to the property Insured occurring before dispossession or during temporary dispossession.

Any loss or damage happening during the existence of abnormal conditions (whether physical or otherwise) which are occasioned by or, through or in consequence, directly or indirectly, of any of the said occurrences shall be deemed to be loss or damage which is not covered by this insurance, except to the extent that the insured shall prove that such loss or damage happened independently of the existence of such abnormal conditions.

In any action, suit or other proceeding where the Company alleges that by reason of the provisions of this condition any loss or damage is not covered by this insurance, the burden of proving that such loss or damage is covered shall be upon the Insured.

14. Electronic Data Endorsement

Notwithstanding any provisions to the contrary within the Policy or any endorsement thereto, it is understood and agreed as follows:

- a. This Policy does not insure loss, damage, destruction, distortion, erasure, corruption or alteration of ELECTRONIC DATA from any cause whatsoever (included but not limited to COMPUTER VIRUS) or loss of use, reduction in functionality, cost, expense of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss.

ELECTRONIC DATA means facts, concepts and information converted to a form useable for communications, interpretation or processing by electronic and electromechanical data processing or electronically controlled equipment and includes programs, software and other coded instructions for the processing and manipulation of data or the direction and manipulation of such equipment.

COMPUTER VIRUS means a set of corrupting, harmful or otherwise unauthorized instructions or code including a set of maliciously introduced unauthorized instructions or code, programmatic or otherwise, that propagate themselves through a computer system or network of whatsoever nature. COMPUTER VIRUS includes but is not limited to 'Trojan Horses', 'worms' and 'time or logic bombs'.

- b. However, in the event that an insured peril results from any of the matters described in paragraph (a) above, this Policy, subject to all terms, conditions and exclusions, will cover physical damage occurring during the Policy period to property insured by this policy directly caused by perils otherwise not excluded.

15. Radioactivity Exclusion Clause

Unless specifically agreed for an insured loss involving nuclear material under determined circumstances, this Policy does not cover loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with nuclear energy or radioactivity of any kind including but not limited to any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss:

- ionizing radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel
- the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof

- any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive
- force or matter.

The exclusion in respect of nuclear reactions shall not apply to radioactive nuclei being outside a nuclear plant and used or destined to be used for industrial, commercial, agricultural, medical or scientific purposes provided that no license valid for production, use, storage and disposal of nuclear matter has to be issued by any public authority due to local law.

16. Pollution and Contamination Exclusion Clause

This insurance does not cover loss, damage, cost or expense of EXCLUSIONS whatsoever nature directly or indirectly caused by, resulting from or in connection with any loss arising from Pollution and Contamination except (unless otherwise excluded) destruction of or damage to the property insured caused by

- Pollution or contamination which itself results from a peril insured against.
- Any peril insured against which itself results from pollution or contamination.

17. Cyber And Electronic & Digital Data Exclusion

Notwithstanding any provisions to the contrary within this Contract or any endorsement thereto, it is hereby understood and agreed as follows:

This Contract does not cover any damage to, loss, destruction, distortion, erasure, corruption, alteration, theft or other dishonest, criminal, fraudulent or unauthorized manipulation of ELECTRONIC & DIGITAL DATA from any cause whatsoever (including, but not limited, to COMPUTER ATTACK and/or CYBER WAR & TERRORISM EVENT) or loss of use, reduction in functionality, loss, cost, expense and/or fee of whatsoever nature resulting therefrom, regardless of any other cause or event contributing concurrently or in any other sequence to the loss or damage.

For the purposes of this endorsement:

ELECTRONIC & DIGITAL DATA means data of any kind including, but not limited to, facts, concepts, or other information in a form useable by computers or other electronic or electromagnetic data processing equipment.

ELECTRONIC & DIGITAL DATA shall also include computer software and all other coded instructions for the processing or manipulation of data on any equipment.

COMPUTER ATTACK means any malicious direction of network traffic, introduction of malicious computer code, or other malicious attack directed at, occurring within, or utilizing the computer system or network of whatsoever nature.

CYBER WAR & TERRORISM EVENT means any:

- a. act of terrorism (as defined under this Contract or, if not defined under this Contract, as governed by the applicable laws and regulations) regardless of any other cause or event contributing concurrently or in any other sequence to the loss or damage. Act of terrorism shall also include Cyberterrorism, i.e. any premeditated politically, religiously or ideologically (or similar objective) motivated attack or disruptive activity, or the threat thereof, by a group or individual against the computer system or network of whatsoever nature or to intimidate any person in furtherance of such objectives; and/or
- b. hostile or warlike action in time of peace, civil war or war.

However, in the event that an insured peril listed below results from any of the matters described in section (1) above (except CYBER WAR & TERRORISM EVENT), this Contract, subject to all its terms, provisions, conditions, exclusions and limitations, will cover a direct physical damage and/or a consequential loss therefrom occurring during the Contract period to property (re)insured by this Contract directly caused by such listed perils to the extent covered and not otherwise excluded under this Contract.

Except as otherwise provided in this endorsement, all terms, provisions, conditions, exclusions and limitations of this Contract shall have full force and effect.

18. Communicable Disease Exclusion

This insurance agreement excludes any loss, damage, liability, claim, cost or expense of whatsoever nature, directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease (e.g. any action taken in controlling, preventing or suppressing a Communicable Disease) regardless of any other cause or event contributing concurrently or in any other sequence thereto.

As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:

1. The substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
2. The method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
3. The disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property.

Notwithstanding the foregoing, losses directly caused by any otherwise covered peril under subject Policies and not otherwise excluded under this insurance agreement shall be covered.

19. Sanction Clause

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

GENERAL CONDITIONS APPLICABLE TO ALL SECTIONS

1. MIS-DESCRIPTION

The Company shall not be liable under this Policy if there be any material misdescription or any misrepresentation as to any fact material to be known for estimating the risk or any omission to state such fact.

2. RECEIPTS

No payment of premium shall be deemed to be payment to the Company unless a printed form of receipt for the same signed by an authorized officer of the Company shall have been issued to the Insured.

3. FRAUD

If you make any fraudulent claim or if you or anyone on your behalf use fraudulent to obtain any benefit under your policy or if you or someone with your connivance act willfully to incur any loss or damage to your property, no benefit shall be payable under your policy.

4. OTHER INSURANCES

The Insured shall give notice to the Company of any other insurance or insurances already effected or which may subsequently be effected covering any of the property/Liability hereby insured and unless such notice is given all benefits under this Policy shall be forfeited.

5. FALLEN BUILDINGS

All Insurance under this Policy:

- (a) On any building or part of any building,
- (b) On any property contained in any building
- (c) On rent or other subject matter of Insurance in respect of or in connection with any building or any property contained in any building shall cease immediately upon any fall or displacement of;
 - i. Such building or any part thereof
 - ii. The whole or any part of any range of buildings or of any structure of which such building form's part.

PROVIDED, that such fall or displacement is of the whole or a substantial or important part of such building or impairs the usefulness of such building or any part thereof or leaves such building or any part thereof or any property contained therein subject to increased risk of fire or is otherwise material and provided that such fall or displacement is not caused by any peril hereby covered by this Policy or would be covered if such building, range of buildings or structure were insured under the Policy.

In any action suit or proceeding, the burden of proving that any fall or displacement is caused by an insured peril as aforesaid shall be upon the Insured.

6. RISKS NOT COVERED UNLESS EXPRESSLY INCLUDED

Unless otherwise expressly stated in the policy, this insurance does not cover:

- i. Goods held in trust or on commission.
- ii. Bullion or unset precious stones.
- iii. Any curio or work of art for an amount exceeding Rs 500-
- iv. Deeds, bonds, manuscripts, plans, drawings or designs, patterns, models, medals or moulds,
- v. Securities, obligations or documents of any kind, stamps, coins or paper money, bills of exchange, promissory notes, cheques, books of accounts or other business books, computer systems, records,
- vi. Coal against loss or damage occasioned by its own spontaneous combustion.
- vii. Jewelry, articles of gold, silver or platinum, watches, radios, cameras, musical instruments or other similar valuables
- viii. Explosives
- ix. Any loss or damage occasioned by or through or in consequence of explosion but loss or damage by explosion of gas used for illuminating or domestic purposes in a building in which

gas is not generated and which does not form part of any gas works will be deemed to be loss by fire within the meaning of this Policy.

- x. Any loss or damage occasioned by or through or in consequence of the burning whether accidental or otherwise of forest, bush, prairies, pampas, Patna or jungle and the cleaning of lands by fire.

7. ALTERATIONS AND REMOVALS

Under any of the following circumstances the insurance ceases to attach as regards the property affected unless the Insured before the occurrence of any loss or damage obtains the sanction of the Company signified by an endorsement upon the policy by or on behalf of the Company:

- a. If the business occupation of or other circumstances affecting the building insured or containing the insured property be changed in such a way as to increase the risk of loss or damage by any insured peril,
- b. If the interest in the property insured pass from the insured otherwise than by will or operation of law,
- c. If property insured be removed to any building or place other than that in which it is herein stated to be insured,
- d. If the building insured or containing the insured property becomes unoccupied and so remains for a period of more than 30 days.

8. CANCELLATION

This policy may be terminated by or on behalf of the company by giving the insured at least 7 days written notice under registered post to his last known address, and the company shall refund to the insured a pro-rata premium for the unexpired policy period. For the avoidance of doubt, the company shall remain liable for any claim that was made prior to the date upon which this insurance is cancelled.

This policy may also be cancelled at any time at the request of the Insured in which case the Company will refund premium in accordance with the short period scale below: Short Period Scale.

Short Period Scale

Period of Risk (Not exceeding)	Premium to be retained (% the Annual rate)
1 week	10%
1 month	25%
2 months	35%
3 months	50%
4 months	60%
6 months	75%
8 months	85%
Exceeding 8 month	Full Annual Premium

No refund premium shall be due on cancellation if the insured and/ or, where applicable, the Named insured, has made a claim under this policy.

9. RIGHTS OF THE COMPANY REGARDING SALVAG

On the happening of any loss or damage to any of the property insured by this policy the Company may:

- (a) Enter and take and keep possession of the building or premises where the loss or damage has happened,
- (b) Take possession of or require to be delivered to it any property of the Insured in the building or on the premises at the time of the loss or damage,
- (c) Keep possession of any such property and examine, sort, arrange, remove or otherwise deal with the same,
- (d) Sell any such property or dispose of the same for account of whom it may concern.

The powers conferred by this Condition shall be exercisable by the Company at any time until notice in writing is given by the insured that he makes no claim under the Policy or of any claim is made until such claim is finally determined or withdrawn and the Company shall not by any act done in the exercise or purported exercise of their powers hereunder incur any liability to the insured or diminish their right to rely upon any of the conditions of this Policy in answer to any claim.

If the Insured or any person on his behalf shall not comply with the requirements of the Company or shall hinder or obstruct the Company in the exercise of their powers, hereunder all benefit under the policy shall be forfeited.

The Insured shall not in any case be entitled to abandon any property to the Company whether taken possession of by the Company or not.

10. FORFEITURE

If the claim be in any respect fraudulent or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under this Policy or if the loss or damage be occasioned by the willful act or with the connivance of the Insured or if the claim be made and rejected and an action or suit be not commenced within three months after such rejection or (in case of an arbitration taking place in pursuance of the Arbitration Condition of this Policy) within 3 months after the arbitrator or arbitrators or umpire shall have made their award all benefits under this Policy shall be forfeited.

11. REINSTATEMENT

The Company may at its option reinstate or replace the property damaged or destroyed or any part thereof instead of paying the amount of the loss or damage or may join with any other insurances in so doing but the Company shall not be bound to reinstate exactly or completely but only as circumstances permit and in reasonably sufficient manner and in no case shall the Company be bound to expend more in reinstatement than it would have cost to reinstate such property as it was at the time of the occurrence of such loss or damage nor more than the sum insured thereon.

If the Company so elects to reinstate, repair or replace any property the insured shall at his own expense furnish the Company with such plans, specifications, measurements, quantities and such other particulars as the Company may require no acts done or caused to be done by the Company with a view to reinstatement or replacement shall be deemed an election by the Company to reinstate or replace.

If in case the Company shall be unable to reinstate or repair the property hereby insured because of any municipal or other regulation in force affecting the alignment of street or the construction of buildings or otherwise the Company shall in every such case only be liable to pay such sum as would be requisite to reinstate or repair such property of the same could lawfully be reinstated to its former condition

12. SUBROGATION

The insured and any claimant under this policy shall at the expenses of the company do or concur in doing or permit to be done all such acts and things that maybe necessary or reasonably require by the Company for the purpose of enforcing any civil or criminal rights and remedies or obtaining relief or indemnity from other parties to which the company shall be or would become entitled or subrogate upon the Company paying for no making good any loss or damage under this policy whether such and things shall be or become necessary or required before or after the insured's indemnification by the company.

13. CONTRIBUTION

If, at the time any loss or damage happening to any property hereby insured there be any other subsisting insurance or insurances whether effected by the Insured or by any other person or persons covering the same property the Company shall not be liable to pay or contribute more than its rate able proportion of such loss or damage.

14. AVERAGE

If the property hereby insured shall at the time of any loss or damage be collectively of greater value than the sum insured hereon then the insured shall be considered as being his own insurer for the difference and shall bear a rate able proportion of the loss accordingly. Every item if more than one of the policies shall be separately subject to this condition.

15. WARRANTIES

Every warranty to which the property insured or any item thereof is or may be made subject shall form the time the Warranty attaches, apply and continue to be in force during the whole currency of this Policy and non-compliance with any such Warranty whether it increases the risk or not shall be a bar to any claim in respect of such property or item provided that whenever this policy is renewed a claim in respect of destruction or damage occurring during the renewal period shall not be barred by reason of a Warranty not having been complied with at any time before the commencement of such period.

16. ARBITRATION

If any difference arise as to the amount of any loss or damage such difference shall independently of all arbitrator, to be appointed in writing by the parties in difference, or if they cannot agree upon a single arbitrator, to the decision of two distressed person as arbitrator, of whom one shall be appointed in writing by each of the parties within two calendar months after having been required so to do in writing by the other party, in case either party shall refuse or fail to appoint an arbitrator within two calendar months after receipt of notice in writing requiring an appointment, the other [party shall be at liberty to appoint a sole arbitrator, and in case of disagreement between the arbitrators, the difference shall be referred to the decision of an umpire who shall have been appointed by them in writing before entering on their reference, and who shall sit with the arbitrators, and preside at their meetings. The death of any party shall not revoke or affect the authority or powers of arbitrator, arbitrators or umpire respectively and in the event of death of an arbitrator or umpire, another shall in each case be appointed in his stead by the party or arbitrators (as the case may

be) by whom the arbitrator or umpire so dying was appointed. The cost of the reference and of the award shall be at the discretion of the arbitrator arbitrators or umpire making the award, it is hereby expressly stipulated and declared that it shall be a condition precedent to any right or action or suit upon this policy that the award by such arbitrator, arbitrators or umpire of the amount of the loss or damage if disputed shall be first obtained.

- i. The applicable law in and of the arbitration shall be Sri Lanka law.
- ii. The expenses of the arbitrator shall be shared between the parties equally and such expenses along with all reasonable costs in the conduct of the arbitration shall be awarded by the arbitrator to the successful party, or where no party can be said to have been wholly successful, to such party, as substantially succeeded.

It is agreed condition precedent to any right of action or suit upon this policy that an award by such arbitrator or arbitrators shall be first obtained.

In the event that, these arbitration provisions shall be held to be invalid then all such disputes shall be referred to the exclusively jurisdiction of the Sri Lankan Courts.

However, in respect of Section 4 and 5 this condition varied and applicable to all differences arising in connection with liability under said Sections.

17. TIME LIMIT FOR COMPANY'S LAIBILITY

In no case whatsoever shall the Company be liable for any loss or damage after the expiration of twelve months from the happening of the loss or damage unless the claim is the subject of pending action or arbitration.

18. NOTICE

Every notice and other communication to the Company required by this Policy shall be in writing or printed.

19. LOCAL JURISDICTION

Any claim arising out of a suit action or judgment delivered or obtained outside the jurisdiction of the Democratic Socialist Republic of Sri Lanka shall not fall within the scope of the cover provided by this policy.

20. OBSERVANCE OF TERMS AND CONDITIONS

The due observance and fulfillment of the terms, conditions and endorsements of this Policy in so far as they relate to anything to be done or complied with by the insured and the truth of the statements and answers in the said proposal shall be a condition precedent to any liability of the Company to make any payment under this Policy.

21. REINSTATEMENT OF SUM INSURED

Unless the sum insured is reinstated by the insured after the settlement of a claim (on the payment of an additional premium) the sum insured stands reduced by the amount of the claim paid in respect of each occurrence on any during any one period of insurance.

22. MAXIMUM AMOUNT PAYABLE

The maximum amount payable under each item or section of this Policy shall not exceed the sum insured stated under the item or section.

23. REASONABLE PRECAUTIONS

The Insured shall take all reasonable precautions for the safety of the property, selection and supervision of employees, securing all doors and windows and other means of entrance and make the property insured under this policy is in goods and substantial state of repair and shall so be maintained and to take measures to prevent accidents and comply with any statutory requirement or other regulations passed by local authority.

24. ARTICLES IN PAIRS OR SETS

Where any item insured hereunder consists of articles in pairs or sets the company's liability in respect thereof shall not exceed the value of any particular part or parts which may be lost or damaged without reference to any special value which such article or articles may have as part of such pair or set no more than a proportionate part of the insured value of the pair or set.

25. PREMIUM PAYMENT WARRANTY

Notwithstanding anything herein contained but subject to clause 2 and 3 hereof, it is hereby agreed and declared that the full premium due and payable in respect of this insurance is required to be settled to the Insurer (The Company) on or before the premium due date specified in the Schedule of this Policy, Renewal Certificate, Endorsement or Cover Note (which shall be a date not exceeding 60 days from the date of inception of the policy) and in the absence of any such premium due date, the full settlement of the premium is required to be made or effected on or before the expiry of the 60th day from the date of inception of this Policy, Renewal Certificate, Endorsement or Cover Note (hereinafter referred to as the “due date”).

For the purpose of this warranty the “due date” shall be recognized from the date of inception or commencement of the coverage.

- i. It is also declared and agreed that the settlement of the full premium on or before the due date shall operate as a condition precedent to the insurer’s (The Company’s) liability or an obligation to settle a claim under this Policy, Renewal Certificate, Endorsement or Cover Note. In the event any claim arises between date of commencement of this insurance and the “due date” for the settlement of premium, the insurer (The Company) may defer any decision on liability or postpone the settlement of any such claim until full settlement of the premium is affected on or before the “due date”.
- ii. It is also declared and agreed that where the full premium payable hereunder remains outstanding as at the closure of business of the insurer on the “due date”, then the cover under this insurance and any obligations assumed or imputed under this insurance shall stand to be cancelled, ceased and revoked immediately.

However, such cancellation will not prejudice the rights of the insurer (The Company) to invoke any legal defenses or to recover the full or any part of the defaulted premium attributable to the expired period of the insurance.

DEFINITIONS APPLICABLE TO THIS POLICY

The following words or terms shall have the meaning ascribed to them wherever they appear in this policy, and reference to the singular or to the masculine shall include reference to the plural and to the female wherever the context so permits:

1. **Policy period means** the period between the commencement date and the expiry date shown in the schedule.
2. **Insured means** the person named in the schedule.

3. **Insured premises mean** the premises named in the schedule from which the insured operates his business.
4. **Schedules mean** the schedule attached to and forming part of this policy.
5. **Burglary means** the unforeseen and unauthorized entry to exit from the insured premises by aggressive and detectable means with the intent to steal contents there from.
6. **Contents means** the items specified in the schedule.
7. **Valuables means:**
 - 7.1 gold silver or any precious or articles made from any precious metals.
 - 7.2 watches or Jewelry or precious stones or models or coins or curious, sculptures, manuscripts, stamps, collection of stamps, rare books, medals, moulds, designs or any other collectibles.
 - 7.3 Deeds, ATM cards, credit cards, charge cards, bonds, bills of exchange, bank, treasury or promissory notes, cheques, money, securities, or any other negotiable instrument.
8. **Policy means** the proposal, the schedule, the policy document and any endorsements attaching to or forming part thereof either on the effective date or during the policy period.
9. **Accident or accidental means** a sudden, unintended, fortuitous visible and external event.
10. **Bodily injury means** physical bodily harm or injury, but does not include any mental sickness, disease or illness.
11. **Sum insured means** the amount stated in the schedule, which is (save as expressly stated to the contrary) the maximum amount (regardless of the number of amount of claim made or the number of the insured's who make a claim) for any one claim and in the aggregate for all claims for which the company will make payment in relation to the cover to which the sum insured's relates during the policy period.
12. **Deductibles means** the amount stated in the schedule which shall be borne by the insured in respect of each and every claim made under this policy. The Company's liability to make any payment under the policy is in excess of the deductibles.
13. **Damages means** monetary sums payable pursuant to judgment or award and/ or settlements negotiated by or on behalf of the insured, but shall not include fines, penalties, punitive damages, exemplary damages, non-pecuniary, relief, taxes or any other amount for which an insured is not financially liable, or which is without legal recourse to the insured, or any matter that may be or be deemed to be uninsurable under Sri Lanka law.
14. **Property damage means** actual physical damage to tangible material property belonging to a third person.

15. **Named insured for the purpose of Section 6 (Personal Accident) means** the person or named in the schedule.
16. **Pollution means** and includes pollution or contamination by solids, liquor, gaseous or thermal irritants, contamination, smoke, vapor, soot, fumes, acids, alkalis, radioactive and/ or nuclear material, chemical or waste material (including but not limited to any material to be recycled, reconditioned or reclaimed) or otherwise of atmosphere, water, soil, or other tangible material property.
17. **Business means** the business of the insured specified in the schedule.
18. **Limit of indemnity means** the amount stated in the schedule, which shall be the Company's maximum liability under this policy (including damages and/ or defense costs, and regardless of the number of insureds or claimants or the total number of amount of claims made against the insured) for any one claim and in the aggregate for all claims made against the insured during the policy period.
19. **Robbery means** the theft of contents at the insured premises using unforeseen, aggressive and violent means against the insured's Employees.
20. **Employee sum insured means** the amount specified in the schedule against the same of an employee which, subject to the limit of Indemnity, shall be the company's maximum liability for any and all claims in the respect of that employee.
21. **Claims means** the receipt by the insured of any written or verbal notice of demand for compensation or rectification made by or on behalf of a third party against the insured, and/ or any suit, claim, petition, writ, statement of claim, claim form, summons, application or other originating legal or arbitral process, cross claim, counterclaim or third- or similar-party notice served upon the insured.
22. **Money in transit means** any mode of transportation of money for the payment of wages, salaries and other earning or for petty cash directly between a bank and/ or the insured premises and/ or a point in transit by the insured or an employee from the time money is received at the bank and/ or the insured premises and/ or a point in transit by the insured or an employee until delivered to the bank and/ or the insured premises and/ or a point in transit by the insured or an employee.
23. **Defense costs mean** the expenses incurred by or on behalf of the insured or the company in the investigation or settlement or defense of a claim and shall include legal costs and disbursements.
24. **Business equipment means** the item specified in the schedule which is contained in or fixed at the insured premises and used solely in the course of the business.
25. **Period of insurance means** the period between the retroactive date and the expiry date specified in the schedule and, if no retroactive date is specified, then the policy period.
26. **Retroactive date means** the date specified in the schedule.

27. **Products means** any tangibly material property which has been designed, specified, formulated, manufactured, constructed, installed, sold, supplied, distributed, treated, serviced, altered or repaired by or on behalf of the insured and which has left his possession, custody or control. This shall not apply to food and beverages supplied by or on behalf of the insured to his employee as a staff benefit.
28. **External data media means** the item specified in the schedule, which are located at or fixed in the insured premises.

CLAIMS HANDLING PROCEDURE

In the event of any occurrence which might give rise to a claim under this Policy, the Insured shall:

- (a) Immediately notify the Insurers by telephone or email as well as in writing, giving an indication to the nature and extent of loss or damage.

Hotline No 112303300 and email ccnmclaims@allianz.lk

- (b) Take all steps within the Insured's power to minimize the extent of the loss or damage.
- (c) Preserve the parts affected and make them available for inspection by a representative or surveyor of the Insurers.
- (d) Furnish all such information and documentary evidence as the Insurers may require.
- (e) Inform the police authorities in case of loss or damage due to theft or burglary.

Basic documents required,

- a. Completed claim form
- b. Estimate/Quotation for the repair
- c. Copy of the first statement made to the Police if applicable.

Upon receipt of the above, we will inform you if any additional information is required to establish the liability when processing claim.

1. How to make a complaint

In the event of a customer feeling that he/she is dissatisfied with the manner in which they have been served at any of our customer touch points or if our products do not meet their expectation there are many avenues open to our customers to reach the Complaints Handling Unit and make a complaint.

Following facilities are made available for complaints to be lodged.

- (i) By visiting or writing to: The Customer Experience Management Unit at Allianz Insurance Corporate office premises or by visiting any branch office or by visiting our Customer Care Centre, No 323, Union Place, Colombo 2.
- (ii) Direct Telephone contact: Manager
Customer Experience / Complaints Management Unit
0114788796 and 0114788814
- (iii) Complaints can be made via 24hrs
Hotline - General Insurance
0112303300
- (iv) Email: email to reach us via info@allianz.lk
- (v) Website: customer feedback form available at www.allianz.lk
- (vi) Standard noticeboard displayed at every branch at the front office with the contact numbers/email to reach the Customer Complaints Handling Unit
- (vii) Letters addressing to the Complaint officer in-charge as shown below
Manager – Customer Experience
Allianz Insurance Lanka Limited,
Levels 26-27, One Galle Face Tower,
No 1 A, Centre Road, Galle Face, Colombo 02.

1.1.1 Language of preference:

Customers could make the complaints in Sinhala, Tamil or English at their convenient and all correspondence with the complainant is followed in the language in which the complaint was made.

1.1.2 Documents and information to be produced along with a complaint by the policy holder/insured:

- (i) Name of policy holder
- (ii) Policy number/vehicle number/claim number
- (iii) Contact details such as telephone no's/email, postal address
- (iv) Subject of the complaint
- (v) Description of the complaint -in writing preferably (email/letter/fax/social media)
- (vi) Documents or evidence supporting the complaints
- (vii) Category of insurance -Life, Motor or Non-Motor

1.2 Complaint Review Process

1.2.1 Registering/Recording of Complaints Every service, related complaints received at ranches/departments/Customer care center should be forwarded to Manager – Customer Experience via email or via the Complaint Management System. (CMS)

Each complaint is recorded in the Complaint Management System by the Complaints Handling Officers.

The system records are maintained with all the necessary information on the complaints, including,

- a) Name of policy holder
- b) Policy number/vehicle number
- c) Contact details/email
- d) Description of the complaint
- e) Date of receiving the complaint
- f) Category of insurance -Life, Motor or Non-Motor
- g) Date of acknowledgement
- h) Status of the complaint - Resolved/pending/Partially resolved
- i) Date of closing the complaint
- j) Date of Resolution
- k) Description of Resolution

1.2.2 Acknowledgement of complaints

All complaints are recorded in the Complaints Management System within 3 days from receiving such a complaint. CMS is an in-house developed application enabling us to enter and monitor the complaints until the resolution is reached. A reference number for each complaint is provided along with an acknowledgement.

After receiving a complaint in writing, acknowledgement shall be sent within 3 working days. The acknowledgement contains the “Reference number” and ‘ ‘contact details” of the person to be contacted in the event that customer requires to know the status of the complaint.

1.2.3 Analysis of complaints

- i. Every incoming complaint is categorized by the nature of the complaint. If the complaints are premium fraud related, misappropriation, wrong selling/mis selling, procedural violation, malpractices, data privacy & security related information, then complaints will be forwarded to the internal investigation unit for further investigations.
- ii. Customer Experience Management should also conduct a preliminary investigation in order to find out the facts and to resolve the complaints. However, the respective Department Head or Head of Branch/Regional Sales Manager and Provincial Sales Manager are required to support the Customer Experience Management unit to resolve the complaint within the set timelines.
- iii. If the Complaint handler views that further inquiry needs to be conducted based on the preliminary findings, the respective head of the department or head of branch should be informed of the same. Accordingly, an explanation should be given from the respective employee within (3) working days as per the Complaint Handling Procedure of the Company.

Role of Complaint Handling Unit

- a) The complaint shall be addressed to the respective department or operational unit by the Complaints Handling Unit. The status of the complaint should be kept informed and updated to customer.
- b) A Complaint Register shall be maintained and updated by the Complaints Handling Unit of CRM and by the respective Departments.
- c) Complaints Handling Unit should update the Complaint Management System of the outcome. Meantime, HR should take appropriate action based on the findings by the Inquiry and the copy of the decision should be filed in the personal file of the employee/agent.
- d) The outcome of the inquiry should be informed by the respective Department head and internal Investigation unit and Legal & Compliance for their information and records.
- e) The complaints Register must be orderly maintained at the respective Branch as well.

1.2.4 Timelines in complaints handling and communicating resolution

Activity	Timeline
Recording of Complaints	Within 3 days from the receipt date
Acknowledgement of Complaints	Within 2 days from the receipt date
Resolution for the service-related complaints	Within 8 working days
Resolution for the Premium Misappropriation related complaints	28 Days –Subject to availability of the facts and evidence
Communicating the resolution to customer	Within 2 days from the decision taken the facts and evidence
Responding to the appeal	Within 4 weeks from the receipt date

In case of an appeal, if the complainant is not satisfied with the resolution given, he or she could contact the following officer.

Name	Kasun Yatawara
Designation	Head of Market Management
Address	Allianz Insurance Lanka Limited, Levels 26-27, One Galle Face Tower, No 1 A, Centre Road, Galle Face, Colombo 02.
Mobile	775144972
Email	info@allianz.lk

Dispute Resolution Mechanisms / Legal Proceedings

In the event the customers are not satisfied with the resolution given by the company, we would advise them to refer their complaint to the either Insurance Ombudsman or Insurance Regulatory Commission of Sri Lanka (IRCSL).

In addition to the above, arbitration clauses are incorporated in non-motor and motor policies with regard to determining quantum and/or terms of the policy depending on the policy. Further, Life policies do not have an arbitration clause included.

Office of Insurance Ombudsman
No 143A, Vajira Road, Colombo 5.
Telephone – +94 11 250 5542 / +94 11 250 5041
Email – info@insuranceombudsman.lk
Website – <https://insuranceombudsman.lk/>

Director Investigations
Insurance Regulatory Commission of Sri Lanka
Level 11 East Tower,
World Trade Center, Colombo 01.
Telephone – 0112396184-9 / 0112335167
Email – investigation@irctl.gov.lk / info@irctl.gov.lk

No action in law or equity shall be brought to recover under the policy until after the expiration of 60 days from the date of which proof of claim has been furnished in accordance with the policy conditions. The parties have agreed that the laws of the Republic of Sri Lanka shall apply in the event of any dispute, claim, question, or disagreement arising from or relating to this contract or the breach thereof, the parties shall use their best efforts to settle the issue. They shall consult and negotiate with each other in good faith, recognizing their mutual interests, and attempt to reach a just and equitable solution satisfactory to both parties through the Company's Complaint Handling Procedure.

Failing which, parties may refer such disputes to a competent court of jurisdiction in Sri Lanka.

GENERAL TERMS

Data Privacy & Protection

The Insurer is strongly committed to conducting its business in full compliance, and in accordance with applicable Data Privacy protection laws and regulations. All privacy related matters are governed by Allianz Privacy Notice which is available on the Insurer's official website <https://www.allianz.lk/dataprivacy-notice.html>. The said privacy notice explains how and what type of personal data will be collected, why it is collected and to whom it is shared or disclosed. Further, the Insurer is committed to keeping your Personal Data only so long as necessary to fulfill the purposes for which the data was collected for or to fulfill legal obligations.

Definition:

Personal Data - means any information relating to an individual pre-approved by the Claims Administrator of the Insurance Company.